

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: ) Chapter 11  
)  
W. R. GRACE & CO., et al.,<sup>1</sup> ) Case No. 01-1139 (PJW)  
) Jointly Administered  
Debtors. )  
) Objection Date: October 25, 2004 at 4:00 p.m.  
) Hearing Date: Only if Necessary (Negative Notice)

**SIXTEENTH MONTHLY APPLICATION OF  
DELOITTE & TOUCHE LLP  
FOR COMPENSATION FOR SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES TO THE DEBTORS  
FOR THE PERIOD FROM MAY 1, 2004 THROUGH MAY 31, 2004**

Name of Applicant: Deloitte & Touche LLP ("Deloitte & Touche").

Authorized to Provide Professional Services to: The above-captioned debtors and debtors-in-possession.

Date of Retention: February 4, 2003.

Period for which Compensation and Reimbursement is Sought: May 1, 2004 through May 31, 2004.

Amount of Compensation Sought as Actual, Reasonable and Necessary: \$119,252

---

<sup>1</sup> The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

Amount of Expense Reimbursement Sought as Actual, Reasonable, and Necessary: \$383

This is a:    xx monthly            \_\_ interim            \_\_ final application.

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: ) Chapter 11  
)  
W. R. GRACE & CO., et al.,<sup>1</sup> ) Case No. 01-1139 (PJW)  
) Jointly Administered  
Debtors. )  
) Objection Date: October 25, 2004, at 4:00 p.m.  
) Hearing Date: Only if Necessary (Negative Notice)

**SIXTEENTH MONTHLY APPLICATION OF  
DELOITTE & TOUCHE LLP  
FOR COMPENSATION FOR SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES TO THE DEBTORS  
FOR THE PERIOD FROM MAY 1, 2004 THROUGH MAY 31, 2004**

**BACKGROUND**

Deloitte & Touche was approved to provide customs procedures review services, compensation and benefits services, and tax advisory services to the Debtors *nunc pro tunc* to February 4, 2003 pursuant to an order entered by this Court on June 17, 2003. This sixteenth monthly application (this "Application") of Deloitte & Touche is for compensation for services rendered in connection with Deloitte & Touche's provision of customs procedures review

---

<sup>1</sup> The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

services, compensation and benefits services and tax advisory services to the Debtors and Deloitte & Touche's preparation of various prior monthly statements and fee applications for the Debtors during the period from May 1, 2004 through May 31, 2004.

Attached hereto as Exhibit A is the Verification of Tim Tuerff.

### **FEE AND EXPENSE REIMBURSEMENT DETAIL**

Below are the following tables setting forth the fees and expenses sought by Deloitte & Touche in this Application: (a) a table containing a summary of compensation sought by professional, reflecting the professional's name, position, hourly billing rate, total hours billed and total compensation sought and (b) tables containing a summary of compensation sought for customs procedures review services, compensation and benefits services, tax advisory services and the preparation of monthly statements and fee applications broken into project categories, the total hours expended and the total compensation sought.

In addition to the foregoing tables, attached hereto is Exhibit B consisting of (a) a chart summarizing the fees sought by Deloitte & Touche by project category, and (b) schedules reflecting the daily summary of fees sought setting forth the date the services were provided, the professionals providing services, a description of the services, the hours expended providing the services, the professionals' hourly billing rates, and the total fees sought.

### **SUMMARY OF COMPENSATION SOUGHT BY PROFESSIONAL**

<b>Name of Professional Individual</b>	<b>Position and Service Line</b>	<b>Hourly Billing Rate</b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Darla Yager	Administrative Assistant – Human Capital	\$65	1.3	\$85
Allison Prybolo	Sr. Consultant – Human Capital	\$390	21.2	\$8,268
Michelle McGuire	Principal - Customs & International Tax	\$600	13.0	\$7,800

Name of Professional Individual	Position and Service Line	Hourly Billing Rate	Total Hours Billed	Total Compensation
Melissa Stephanou	Manager – Customs & International Tax	\$440	9.5	\$4,180
Matthew Frank	Sr. Consultant – Customs & International Tax	\$340	28.0	\$9,520
Fred Levitan	Sr. Consultant - Customs & International Tax	\$340	1.3	\$442
John Keenan	Senior Manager – National Tax	\$515	0.5	\$258
Deb Chiemelski	Administrative Assistant – Human Capital	\$65	0.5	\$33
Robin Raley	Associate- Customs & International Tax	\$230	5.4	\$1,242
Bryan Collins	Partner- National Tax	\$600	39.0	\$23,400
Sarah Mahn	Manager- National Tax	\$475	51.0	\$24,225
Carita A. Smith	Administrative Assistant – National Tax	\$75	1.0	\$75
Vinita L. Chavis	Administrative Assistant – National Tax	\$75	1.0	\$75
John Forrest	Senior Manager – National Tax	\$515	70.0	\$36,050
Irwin Panitch	Partner – National Tax	\$600	6.0	\$3,600

Total Fees: \$119,252

Total Hours: 248.7

Blended Rate: \$479.50

**Customs Procedures Review Services by Project Category**

Project Category	Total Hours	Total Fees Requested
Customs Audit/FA (Focused Assessment)	52.9	\$21,975
<b>TOTAL</b>		<b>\$21,975</b>

**Compensation and Benefits Services by Project Category**

Project Category	Total Hours	Total Fees Requested
Compensation	0.2	\$13
<b>TOTAL</b>		<b>\$13</b>

**Tax Advisory Services by Project Category**

Project Category	Total Hours	Total Fees Requested
Ruling Request	168.5	\$87,683
<b>TOTAL</b>		<b>\$87,683</b>

**Monthly Statement and Fee Application Preparation**

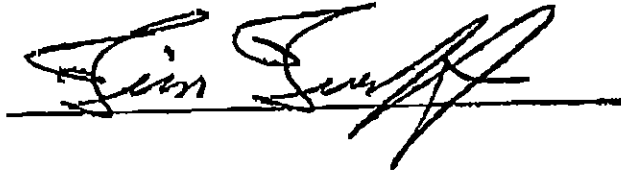
Project Category	Total Hours	Total Fees Requested
Fee Application/Billing	27.1	\$9,582
TOTAL		\$9,582

**Expense Summary**

Expense Category	Service Provider (if applicable)	Total Expenses
Working Meals		\$383
TOTAL		\$383

Dated: October 1, 2004

DELOITTE & TOUCHE LLP

A handwritten signature in black ink, appearing to read "Tim Tuerff", is written over a horizontal line.

Tim Tuerff, Partner  
555 West 12 Street  
Suite 500  
Washington, DC 20004-1207  
Telephone: (202) 378-5223  
Facsimile: (202) 661-1934

Customs services providers, and tax and compensation  
advisors for Debtors and Debtors in Possession